ERASMUS+ 2027 · THEMATIC PROFILE 35 OF 35

# Ethical, Participation and Social Finance

Partner Identification Form · Ankara Yıldırım Beyazıt University (AYBU), Türkiye

**Why include AYBU in your consortium?** Ethical, participation and social finance: microcredit history, financial inclusion and responsible investment. AYBU is a public university in Ankara with an Erasmus Charter for Higher Education and 28 Erasmus+ cooperation projects in the Commission's project database since 2014, 17 as coordinator. One contact for every thematic profile: Assoc. Prof. Dr. Musab Talha Akpınar, mtakpinar@aybu.edu.tr.

## 1. Five reasons specific to this theme

1. An internationally published research line on cash waqfs as historical microcredit institutions
2. A comparative study of charitable lending in England and the Ottoman Balkans (Cultural and Social History, 2026)
3. Current research on Shariah-screened equities and participation banks
4. A bibliometric review of ethics research in business studies
5. Relevance for financial inclusion of communities that avoid interest-based finance

## 2. Thematic institutional profile

A distinctive strength of AYBU is research on finance with a social and ethical purpose. A professor with a doctorate in Islamic economics and international finance has documented Ottoman cash waqfs as early microcredit institutions for international publishers, compared loan charities in England with cash waqfs in Ottoman Rumelia, and studied Shariah screening and participation banks; colleagues have reviewed Islamic ethics research in business studies. This expertise supports projects on microfinance, financial inclusion, ethical investment and social finance education.

### Relevant faculties, departments and centres

- Business School – Department of Finance and Banking
- Department of Management
- Islamic Sciences Research Centre

### Research and training infrastructure

- Archival research experience on financial institutions
- Finance and banking programmes

## 3. Relevant previous projects

AYBU has no funded project specific to this theme yet. Its contribution rests on the research and teaching record described below and on its general Erasmus+ management experience.

## 4. Key academic experts

| Expert | Unit | Relevance to this theme | Profile |
|---|---|---|---|
| Prof. Dr. Cem Korkut | Business School – Finance and Banking | Islamic economics and finance; cash waqfs; participation banking | AVESIS |
| Assoc. Prof. Dr. Semih Ceyhan | Business School – Management (Management and Organisation) | Review of Islamic ethics research in business; agency perspective in political treatises | AVESIS |
| Res. Asst. Dr. Şevket Durmaz | Business School – Management (Accounting) | ESG and sustainability reporting | AVESIS |
| Assoc. Prof. Dr. Merve Karacaer | Business School – International Trade and Business | Socially responsible engagement and firm performance | AVESIS |

**Prof. Dr. Cem Korkut.** Professor of Finance and Banking and Vice Dean of the AYBU Business School. His research spans financial econometrics, climate finance, Islamic and participation finance and the history of financial institutions, with recent articles on carbon emissions and market volatility. He co-authored the Turkish Academy of Sciences' synthesis report on COP31 targets, has worked on EU-supported transport and refugee-employment projects and advises the Academy's President. Teaching covers finance, banking and financial econometrics. Research record on AVESIS: 125 publications, Google Scholar h-index 13 (653 citations), 11 projects.

**Assoc. Prof. Dr. Semih Ceyhan.** Associate Professor of Management at the AYBU Business School, teaching strategic management, entrepreneurship, project development and sustainability in business. His research addresses SME performance, green human resource management, green information systems and digital technology use. He has worked on Erasmus+ partnerships since 2014, leads AYBU's team in Empathetic Classrooms and served as senior expert in an EU technical assistance project. Teaching covers strategic Management; Project Development and Management; Entrepreneurship; BUS 318 Sustainability and Business.

**Res. Asst. Dr. Şevket Durmaz.** Research Assistant with a doctorate in accounting at the AYBU Business School. He works on sustainability reporting, ESG convergence among listed firms and auditing, and applies machine learning to financial prediction. He has developed a green financial literacy scale and a machine-learning-based adaptive business simulation for accounting education, which are relevant to financial literacy and innovative teaching projects. Teaching covers accounting courses (research assistant duties). Research record on AVESIS: 9 publications on AVESIS summary (11 listed), Google Scholar h-index 2, 2 projects.

## 5. Keywords

ethical finance · participation banking · Islamic finance · microcredit · cash waqfs · social finance · financial inclusion · ethical investment screening · charitable lending history · business ethics · faith-sensitive financial education · community finance · responsible investment · microfinance · financial heritage

## 6. Alignment with Erasmus+ 2027

Inclusion through financial education adapted to diverse communities; common values and intercultural understanding of economic life.

| Relevant 2027 action | Deadline (Brussels time) | Grant per project | Role AYBU can take |
|---|---|---|---|
| Cooperation Partnerships in higher education | 9 March 2027, 12:00 Brussels time | Lump sum EUR 120 000, 250 000 or 400 000 | Coordinator and partner |
| Cooperation Partnerships in adult education | 9 March 2027, 12:00 Brussels time | Lump sum EUR 120 000, 250 000 or 400 000 | Coordinator and partner |
| Jean Monnet Actions in higher education (Modules, Chairs, Centres of Excellence) | 3 February 2027, 17:00 Brussels time | Jean Monnet Module EUR 35 000; Chair EUR 60 000; Centre of Excellence EUR 100 000 (Guide p. 394) | Sole applicant |
| Small-scale Partnerships (school education, VET, adult education, youth) | 9 March 2027, 12:00 Brussels time | Lump sum EUR 30 000 or 60 000 | Partner (or coordinator for a newcomer consortium) |

# 7. What AYBU can contribute

Contributions described here are potential contributions based on verified institutional capacity; they become commitments only in a signed proposal. Named experts are proposed on the basis of their published work and their participation in a given proposal is subject to their confirmation.

## Potential project objectives

- Widen financial education to include ethical and participation finance
- Use historical and comparative evidence to enrich teaching
- Improve financial inclusion of under-served communities

## Potential activities

- Comparative study of ethical and social finance models in Europe
- Course units on ethical and participation finance
- Financial inclusion workshops with community organisations
- Open teaching cases from financial history

## Work packages AYBU could lead or co-lead

- Comparative research
- Course units and cases
- Community workshops
- Dissemination

## Training modules AYBU could deliver

- Ethical and participation finance
- Microfinance past and present
- Responsible investment screening

### Potential deliverables

- Comparative report
- Course units
- Teaching case collection
- Workshop toolkit

### Potential pilot activities

- Course unit in finance programmes
- Financial inclusion workshop with a community organisation

### Target groups AYBU can reach

- Finance students
- Adult learners in diverse communities
- Financial educators
- Community organisations

### Expected institutional contribution

- Research and comparative analysis
- Teaching materials
- Historical case studies
- Workshops
- Publications

## 8. Management, quality and dissemination capacity

EU projects at AYBU are run by academic project teams with support from the Business School's projects office and the Competitiveness and Innovation Research Centre (REKMER). Financial administration follows Turkish public financial management and control legislation (Law No. 5018); EU grants are kept in dedicated project accounts and the university is subject to external audit by the Turkish Court of Accounts. In the Commission's project database AYBU appears in 28 Erasmus+ cooperation, policy and Jean Monnet projects from call years 2014–2026, 17 of them as coordinator; 9 are running today.

For each project AYBU proposes a quality plan with internal peer review of deliverables, milestone monitoring and partner feedback surveys. The university operates an institutional quality management system under the national Higher Education Quality Council framework, and Business School staff include an accredited external evaluator of that Council.

AYBU disseminates through its institutional website and faculty pages, official social media accounts, a community of more than 26 000 students and about 2 600 staff, its partner universities and its links with ministries, municipalities, chambers and Teknopark Ankara. Multiplier events and training activities can be hosted on its Ankara campuses, and online courses can be delivered through the Distance Education Research Centre.

Results can be sustained through courses in degree programmes, certificate programmes of the Continuing Education Centre, online delivery by the Distance Education Research Centre and follow-up funding from national programmes such as TÜBİTAK. Open publication of materials is the default.

## 9. Partners we would like to work with

- Ethical banks and microfinance institutions
- Business schools
- Community organisations
- Financial education NGOs
- Research centres on economic history

## 10. Organisation identification

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|---|---|
| **Legal name (national language)** | ANKARA YILDIRIM BEYAZIT ÜNİVERSİTESİ |
| **Legal name (Latin characters)** | ANKARA YILDIRIM BEYAZIT UNIVERSITESI |
| **Name in English** | Ankara Yıldırım Beyazıt University (AYBU) |
| **Organisation ID (OID)** | E10137893 |
| **PIC** | 952723525 |
| **National / fiscal ID** | 9600521531 |
| **Type of organisation** | Higher education institution (tertiary level); Public (state) university; non-profit public body |
| **Erasmus Charter for Higher Education** | Erasmus Charter for Higher Education holder — Erasmus code TR ANKARA15 |
| **Established** | 21 July 2010 (decision published in the Official Gazette) |
| **Registered address** | AYBÜ Etlik Milli İrade Binası, B-Blok, Ayvalı Mah. Gazze Cad. No: 7, Etlik, Keçiören, 06010 Ankara, Türkiye |
| **Main campus** | Esenboğa Merkez Külliyesi, Dumlupınar Mah., 06760 Çubuk / Ankara |
| **Region (NUTS)** | TR51 – Ankara |
| **Website** | https://aybu.edu.tr |
| **General e-mail / telephone** | basin@aybu.edu.tr / +90 312 906 10 00 |

## 11. Institutional representative and contact

### Legal representative

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| **Name** | Prof. Dr. Ali Cengiz Köseoğlu |
| **Position** | Rector |

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| **E-mail** | ackoseoglu@aybu.edu.tr |
| **Telephone** | +90 312 906 10 04 |

### Main contact person

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| **Name** | Assoc. Prof. Dr. Musab Talha Akpınar |
| **Position** | Associate Professor, Department of Management Information Systems; Vice Dean, Business School |
| **Unit** | Business School – Department of Management Information Systems |
| **E-mail** | mtakpinar@aybu.edu.tr |
| **Telephone** | +90 312 906 16 47 |
| **Academic profile** | https://avesis.aybu.edu.tr/takpinar |

## 12. Links

- University: https://aybu.edu.tr
- Business School: https://aybu.edu.tr/isletme/en
- Academic profiles (AVESIS): https://avesis.aybu.edu.tr
- AYBU projects in the Erasmus+ project database: https://erasmus-plus.ec.europa.eu/projects

Data verified on 20.11.2026. Institutional figures from aybu.edu.tr and AYBU records; project data from the European Commission's Erasmus+ project lists; staff data from AVESIS.